

FISCAL NOTE

SB 668 - HB 884

April 28, 2003

SUMMARY OF BILL: Allows a railroad company to receive a credit for depreciation on repairs in an amount up to that which is deposited in the Transportation Equity Fund as a result of the sale of a short line railroad.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact - If a railroad were to be sold in Tennessee, under the provisions of this bill, it can reasonably be estimated that there would be a decrease in revenue to the State Transportation Equity Fund exceeding \$100,000 as a result of credits for depreciation of repairs made by the railroad.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director